

EPA Funding Sources to Restore and Reuse Brownfields Property



Presented By:

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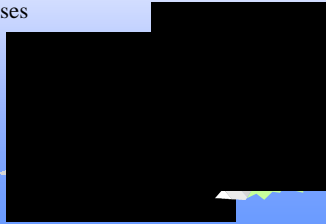
Presented To:

2007 Colorado State Brownfields Conference

November 16, 2007

EPA's Approach to Brownfields

- EPA believes that environmental cleanup is a building block in economic revitalization
- Identifies and addresses barriers to cleanup and redevelopment
- Encourages local solutions to local problems



What is a Brownfield?

- "...real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant."
- Abandoned, idled, or underused industrial or commercial facilities
- Redevelopment is complicated by real or perceived environmental contamination

“Hazardous Substances, Pollutants, and Contaminants”



- Hazardous substances
- Petroleum contamination
- Asbestos & lead based paint
- Controlled substances (e.g., meth labs)
- Mine-scarred lands
- Other environmental contaminants



Properties NOT Considered Brownfields by EPA



- Listed sites or sites proposed for listing on the National Priorities List (NPL);
- Sites subject to CERCLA orders or consent decrees; or,
- Federal properties (except land held in trust for an Indian tribe)



Annual Brownfields Funding (national level)

\$70-75 Million

ASSESSMENT GRANTS

CLEANUP REVOLVING LOAN FUND GRANTS

DIRECT CLEANUP GRANTS

JOB-TRAINING GRANTS

TARGETED BROWNFIELDS ASSESSMENTS

\$50 Million

STATE & TRIBAL RESPONSE PROGRAM GRANTS



Assessment Grant Program



- To inventory, characterize, and assess brownfield properties; to conduct planning, outreach and community involvement; and/or to prepare cleanup plans.
- Community-wide or site specific (single site)
- For site specific, \$200k or up to \$350K per property with approved waiver
- Community-wide assessments TBD
- No-cost share required

Success Story: Assessment Grant



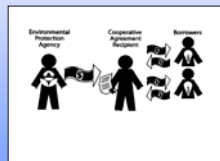
Canyon Creek Mine-Scarred Land Assessment, Ouray County, CO



Revolving Loan Fund Grant Program



- To make low interest loans to carryout cleanup activities at brownfields properties.
- Up to \$1M per eligible entity
- Coalitions may apply
- (Minimum) 60% loans
- (Maximum) 40%-cleanup subgrants
- Cost share requirement of 20%



Success Story: Revolving Loan Fund



Idalia Court
Revolving Loan Fund Cleanup,
Aurora, CO

Cleanup Grant Program



- To carry out cleanup activities at brownfield sites
- Up to \$200K per property
- Cost share requirement of 20%
- Non-profits may apply
- Must have fee simple title prior to receiving funds

Success Story: Cleanup Grant



Peanut Mine
Mine scarred land cleanup
Crested Butte, Colorado

Approximate 2009 Application Timeline *



- Summer 2008.....Request for proposals for assessment, revolving loan funds, and cleanup grants
- Fall 2008.....Proposal submission deadline
- Spring 2009.....Approx. \$72 million awarded nationwide

**exact dates to be determined*

Targeted Brownfields Assessments (TBAs) (Non-grant Assistance)



- EPA assistance to communities by providing assessment support
- Typical assistance consists of Phase I,II, and/or III environmental assessments
- Ongoing selection process (i.e., no application deadline)
- TBAs conducted by EPA environmental consultants



State and Tribal Response Program Grants



- Authorizes \$50 million for states and tribes to establish/enhance brownfields response programs
- States and tribes can use this money to do site-specific assessments (TBA's) and/or cleanups of brownfields
- All six Region 8 States and 21 Tribes have received funding

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