



Environmental Due Diligence

Grant Program



Environmental Due Diligence is Important to Economic Development

The purchase, use, or redevelopment of buildings and commercial sites by business prospects are dependent on those properties being clear of environmental liability issues. Similar concerns by lenders have made environmental due diligence a necessity in today's real estate market. Identifying environmental issues early can prevent them from becoming deal-breakers:

- Confirming that properties are environmentally clean and ready to transact.
- Property buyers may eliminate superfund environmental liability.
- Environmental assessment is the first step to accessing grants and low-interest cleanup.

Environmental Due Diligence Grant (EDD)

CBF is seeking communities that are proactively pursuing economic development opportunities. The EDD Program will conduct Phase I Environmental Assessments on a property or multiple properties within selected communities. Area-wide assessments could be conducted for a main street, industrial district, business park, or other geographic area. Property may be publicly or privately owned, however the grant request must come from the local governmental authority.

The EDD Program is being implemented by the non-profit Colorado Brownfields Foundation. CBF can provide additional technical assistance regarding project strategy, funding strategies and coordination of additional environmental services.

The EDD Program is the result of a partnership between CBF and the Colorado Department of Public Health & Environment (CDPHE).

Technical Services Provided

Selected communities will receive:

- Tutorial on environmental issues, assessments, and implications.
- Phase I Environmental Assessment services provided by an environmental professional and project management services coordinated by the Colorado Brownfields Foundation.
- Post assessment debriefing and next steps if applicable.

Application Instructions

- Proposals must be received by September 1, 2006
- Complete the attached application and submit proposals to:

Joe Cox, Program Director
Colorado Brownfields Foundation
10184 W. Belleveiw Ave, Ste 100
Littleton, CO 80127
Attn: EDD Program

- Applications require a minimum 3 weeks' review
- **For more information call the Colorado Brownfields Foundation at 303-991-0070 or email joe@coloradobrownfieldsfoundation.org.**

EDD Environmental Due Diligence

Grant Application



To be completed by the local government or other legal subdivision of the state.* Attach additional sheets as necessary.

Date:

Community/Agency:

Contact Person:

Mailing Address:

Phone/FAX:

Email:

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1. Describe the property(ies) to be assessed. Please report the street address or area boundaries, current use, property type(s), occupancy status and current ownership and purpose of assessment (i.e.- positioning for sale; facilitating a pending transaction). Also, describe the nature of environmental concerns regarding the property(ies):
 2. Briefly describe the importance of this property(ies) to economic development of the community and to what extent the community supports property reuse. Include a description of any public process in this regard:
 3. Briefly describe the property location and setting in your community, e.g.- main street, outlying district, new and/or redevelopment area, developing area, etc:
 4. Briefly describe how environmental conditions are impairing property marketability and/or reuse potential:

Authorizing Signature

Print Name

* Municipality, County, Land Clearance Authority, Regional Council, Redevelopment Agency, or Indian Tribe